

### >> Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the IPOX®-100 U.S. Index.

### >> Fund Facts

Fund Ticker	FPX
CUSIP	336920103
Intraday NAV	FPXIV
Fund Inception Date	4/12/06
Gross Expense Ratio <sup>^</sup>	0.58%
Net Expense Ratio	0.58%
Rebalance Frequency	Quarterly
Primary Listing	NYSE Arca

### >> Index Facts

Index Ticker	IPXUOTR
Index Inception Date	8/6/04

### >> Index Description

- >> The IPOX®-100 U.S. Index is a modified value-weighted price index measuring the performance of the top 100 companies ranked quarterly by market capitalization in the IPOX® Global Composite Index.
- >> The index uses a 10% capping on all constituents and includes the 100 largest, typically best performing and most liquid U.S. initial public offerings ("IPOs") in the IPOX® Global Composite Index.
- >> Index constituents are selected based on quantitative initial screens. In general, eligible constituents are added on the sixth day of trading and remain eligible to be included in the Index for approximately four years.
- >> The index is reconstituted and adjusted quarterly.

### >> Potential Benefits of the First Trust US Equity Opportunities ETF

- >> Systematic exposure to U.S. equity capital and private equity activity and the growth and innovativeness of the U.S. economy via a semi-passive indexing approach.
- >> Based on well researched, totally disciplined and transparent index methodology. The IPOX®-100 U.S. Index has historically captured around 85% of total market capitalization created through U.S. IPO activity during the past four years. Tilt towards mid- and large-cap stocks.
- >> Investment tool for buy-and-hold investors seeking timely and systematic IPO exposure as well as active market participants due to dynamic index properties.

### >> Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
<b>Fund Performance*</b>							
Net Asset Value (NAV)	33.35	4.72	8.57	12.87	9.82	17.09	11.52
After Tax Held	33.30	4.58	8.22	12.54	9.48	16.71	11.17
After Tax Sold	19.74	2.78	5.05	9.90	7.60	14.40	9.65
Market Price	33.16	4.57	8.38	12.82	9.80	17.07	11.51
<b>Index Performance**</b>							
IPOX® 100 U.S. Index	33.48	4.89	8.89	13.36	10.34	17.73	12.15
Russell 3000® Index	22.03	-3.48	6.53	10.04	10.03	13.72	8.48
S&P 500 Index	20.54	-3.08	7.51	10.73	10.73	13.99	8.63

### >> Calendar Year Total Returns (%)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
FPX	18.28	3.11	30.01	47.98	11.91	2.19	6.70	26.96	-8.22	30.45	4.72
Russell 3000® Index	16.93	1.03	16.42	33.55	12.56	0.48	12.74	21.13	-5.24	31.02	-3.48
S&P 500 Index	15.06	2.11	16.00	32.39	13.69	1.38	11.96	21.83	-4.38	31.49	-3.08

### >> 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
FPX	20.85	2.20	1.10	0.59	0.94
Russell 3000® Index	17.69	—	1.00	0.52	1.00

*Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting [www.ftportfolios.com](http://www.ftportfolios.com).*

<sup>^</sup>Expenses are capped contractually at 0.60% per year, at least until April 30, 2021.

\*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are based on the midpoint of the bid/ask spread on the stock exchange on which shares of the fund are listed for trading as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund's performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

\*\*Performance information for the IPOX®-100 U.S. Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

## >> Portfolio Information

Number Of Holdings	100
Maximum Market Cap.	\$204.57 Billion
Median Market Cap.	\$9.56 Billion
Minimum Market Cap.	\$1.02 Billion
Price/Book	4.71
Price/Cash Flow	18.63
Price/Sales	3.09

## >> Top Holdings (%)

PayPal Holdings, Inc.	6.45
Thermo Fisher Scientific Inc.	4.84
Fidelity National Information Services, Inc.	3.73
Uber Technologies, Inc.	3.64
Eli Lilly and Company	3.54
Spotify Technology S.A.	3.24
Tesla, Inc.	3.16
Snap Inc. (Class A)	3.06
Zoetis, Inc.	2.64
DocuSign, Inc.	2.63

## >> Top Sector Exposure (%)

Information Technology	36.84
Health Care	23.09
Communication Services	8.30
Consumer Discretionary	8.27
Industrials	7.61
Consumer Staples	6.28
Financials	3.16
Materials	2.67
Utilities	2.15
Real Estate	1.12

*You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit [www.ftportfolios.com](http://www.ftportfolios.com) to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.*

## ETF Characteristics

The fund lists and principally trades its shares on the NYSE Arca, Inc.

The fund's return may not match the return of the IPOX®-100 U.S. Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

## Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. The impact of this COVID-19 pandemic may be short term or may last for an extended period of time, and in either case could result in a substantial economic downturn or recession.

The fund may invest in securities issued by companies concentrated in a particular industry. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

The stocks of companies that have recently conducted an initial public offering are often subject to price volatility and speculative trading. These stocks may have exhibited above-average price appreciation in connection with the initial public offering prior to inclusion in the fund. The price of stocks included in the fund may not continue to appreciate and their performance may not replicate the performance exhibited in the past.

The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

## Definitions

**Standard Deviation** is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Russell 3000® Index** is comprised of the 3000 largest and most liquid stocks based and traded in the U.S.

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