



UTZ BRANDS, INC. (UTZ US)

COMPANY DESCRIPTION

Founded in 1921, **Utz Brands, Inc** is branded snacking products manufacturer, marketer and distributor headquartered in Hanover, PA-based. The company produces a broad offering of salty snacks with a portfolio of brands including the flagship Utz brand; craft brands such as ON THE BORDER, Zapp's, Hawaiian, Golden Flake pork skins, TORTIYAHS!; "better for you" brands such as Good Health and Boulder Canyon; selected licensed brands such as TGI Fridays and Herdez; and several regional brands, partner and private label brands.

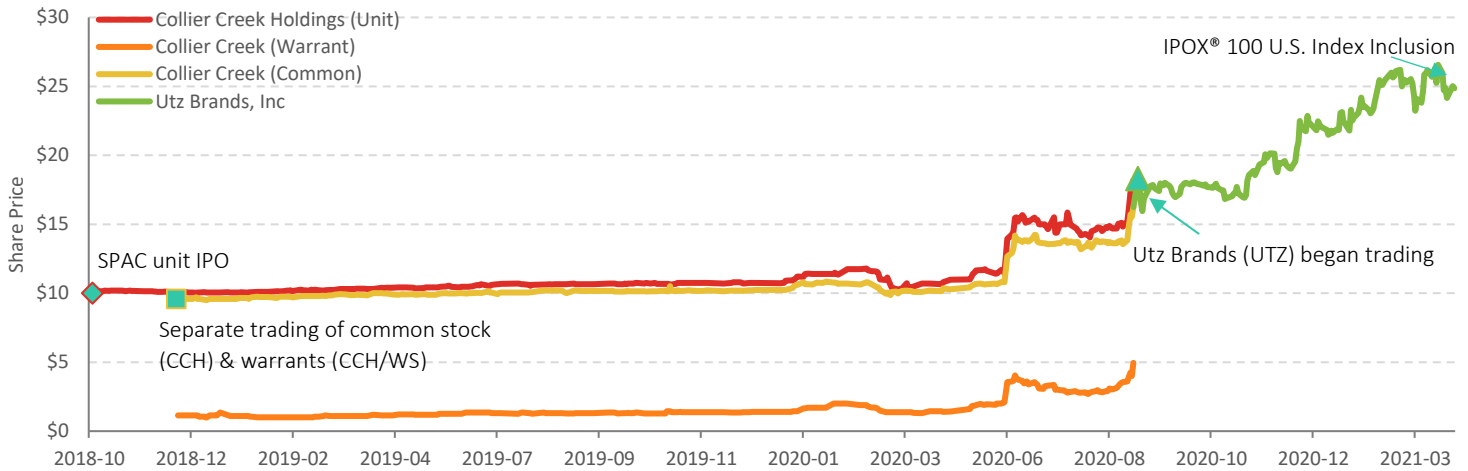
BUSINESS MODEL

Utz Brands generates revenues from the sales of its branded products.

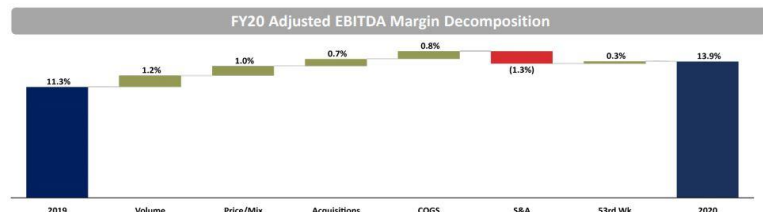
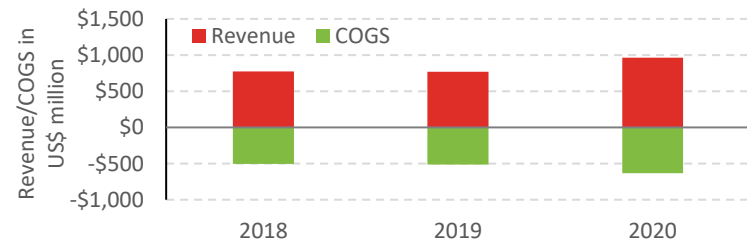
REVERSE MERGER IPO HISTORY

Utz Brands Inc began trading on the NYSE on **8/31/2020**, after completed the business combination with special purpose acquisition company **Collier Creek Holdings**. The business combination was first announced on 06/05/2020 and valued Utz at over \$1.56 billion. Collier Creek (CCH) popped 16.97% on merger announcement and Utz closed the first day at \$18.40 (▲ 12.61%). **Utz Brands is a recent holding of the IPOX® 100 U.S. Portfolio (ETF: FPX) and currently weighs ca. 0.17% of the portfolio.**

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



Company	Stock Symbol	IPO/Trade Date	Unit Initial Return	Offer to Date	Target Enterprise Value	Revenues in millions	Earnings/Losses per share	P/S Ratio
	UTZ US	8/31/2020	1.50%	147.50%	\$1.56B	\$964.31	-\$0.076	3.04x
Utz Brands, Inc was the combination of special purpose acquisition company Collier Creek Holdings (CCH) and Utz Quality Foods, LLC in 2020. The merger was announced on 6/5/2020 and closed on 8/28/2020.								
	SMPL US	7/10/2017	2.30%	203.30%	\$856M	\$816.64	\$0.37	3.10x
Simply Good Foods Company was the combination of special purpose acquisition company Conyers Park Acquisition (CPAA) and an affiliate of Atkins Nutritionals, Inc in 2017. The merger was announced on 4/11/2017 and closed on 7/7/2017.								