

OBJECTIVE The IPOX® SPAC Index is designed to track the aftermarket performance of Special Purpose Acquisition Companies (SPACs) which pursued initial public offerings (IPO) in the U.S.

Index Ticker

SPAC

METHODOLOGY

The IPOX® SPAC Index is an applied market-cap weighted index measuring the performance of the top publicly traded SPACs. The index is actively reconstituted and adjusted.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURN (\$ USD)

(JUL 2020 – SEP 2021)



INDEX PERFORMANCE – PRICE RETURN (%)

(AS OF 09/30/2021)

RETURN STATISTICS (%)	YEAR-ON-YEAR PERFORMANCE		RETURN				ANNUALIZED RETURN	
	2018	2019	1 Month	3 Month	YTD	Since Inception	Since Inception	
IPOX® SPAC INDEX	2.31†	7.68†	-1.84	-7.69	-9.62	34.25	27.55	

RISK STATISTICS (%)	STATISTICS SINCE INCEPTION			
	Alpha	Beta	Correlation to S&P 500 Index	Annualized Risk
IPOX® SPAC INDEX	11.72	0.63	0.39	23.01

Beta is a measure of price variability relative to the market. Correlation is a measure of the similarity of performance.

Risk is defined as standard deviation calculated based on price returns using daily data. † Back-tested performance.

SUMMARY STATISTICS

NUMBER OF CONSTITUENTS	50
MKT CAP (USD BILLIONS)	
TOTAL	183.37
AVERAGE	3.67
MEDIAN	1.53
MAX	38.45
MIN	0.29
INDEX LEVEL (AS OF 09/30/2021)	671.25
ETF/RIC COMPLIANT	YES

PAST HIGH-PROFILED SPAC BUSINESS COMBINATIONS

SPAC COMPANY	TARGET
ALTIMAR ACQUISITION CORP	Blue Owl Capital Inc
COLLIER CREEK	Utz Brands, Inc
CHURCHILL CAPITAL CORP IV	Lucid Group Inc
DIAMOND EAGLE ACQUISITION	DraftKings Inc
FOLEY TRASIMENE ACQUISITION CORP II	Paysafe Ltd
FOLEY TRASIMENE ACQUISITION CORP	Alight Inc
GORES HOLDINGS IV	United Wholesale Mortgage
THOMA BRAVO ADVANTAGE	ironSource Ltd

Source: IPOX® SPAC Index as of 09/30/2021. IPOX Schuster LLC. IPOX® SPAC Index (SPAC Index) was launched on July 30, 2020, with a base value of 500. Data prior to the launch date is back-tested data. Past performance is no indication or guarantee of future performance.

ABOUT IPOX

IPOX Schuster LLC is a leading independent research-driven financial technology firm specializing in financial products design related to global new listings, such as initial public offerings (IPOs), spin-offs and IPO M&As. To learn more, please visit www.ipox.com.

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