

As of 12/31/21

### >> Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the IPOX® International Index.

### >> Fund Facts

Fund Ticker	FPXI
CUSIP	33734X853
Intraday NAV	FPXIIV
Fund Inception Date	11/4/14
Expense Ratio	0.70%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

### >> Index Facts

Index Ticker	IPXUIPXT
Index Inception Date	7/25/14

### >> Index Description

- >> The IPOX® International Index is a rules based market-cap weighted index that measures the performance of the 50 largest and typically most liquid companies that are domiciled outside the U.S. within the IPOX® Global Composite Index.
- >> The IPOX® Global Composite Index is constructed and managed to provide a broad and objective view of global aftermarket performance of recent IPOs and spin-offs in both emerging and developed countries during their first 1000 trading days.
- >> After applying initial screens, all eligible constituents generally must have at least six full days of trading in order to enter the index on each rebalance.
- >> All constituents of the IPOX® Global Composite Index are then ranked by market capitalization and the 50 largest international companies are selected for the IPOX® International Index. Constituent weights are capped at 10%.
- >> The index is reconstituted and rebalanced quarterly.

### >> Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
<b>Fund Performance*</b>							
Net Asset Value (NAV)	-9.39	-15.30	-15.30	24.39	18.66	—	10.78
After Tax Held	-9.44	-15.52	-15.52	24.13	18.27	—	10.30
After Tax Sold	-5.56	-9.04	-9.04	19.32	14.99	—	8.45
Market Price	-9.82	-15.82	-15.82	24.35	18.39	—	10.66
<b>Index Performance**</b>							
IPOX® International Index	-9.47	-14.61	-14.61	25.49	19.61	—	11.64
MSCI ACWI ex USA Index	1.82	7.82	7.82	13.18	9.61	—	6.10
MSCI World ex USA Index	3.14	12.62	12.62	14.07	9.63	—	6.39

### >> Calendar Year Total Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FPXI	—	—	—	—	-4.91	-3.36	39.34	-12.30	31.92	72.27	-15.30
MSCI ACWI ex USA Index	—	—	—	—	-5.66	4.50	27.19	-14.20	21.51	10.65	7.82
MSCI World ex USA Index	—	—	—	—	-3.04	2.75	24.21	-14.09	22.49	7.59	12.62

### >> 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
FPXI	19.40	12.06	0.84	1.17	0.73
MSCI ACWI ex USA Index	17.02	—	1.00	0.75	1.00

Overall Morningstar Rating™



Among 386 funds in the Foreign Large Growth category. This fund was rated 4 stars/386 funds (3 years), 5 stars/332 funds (5 years) based on risk adjusted returns.§

*Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting [www.ftportfolios.com](http://www.ftportfolios.com).*

\*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

\*\*Performance information for the IPOX® International Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

## » Portfolio Information

Number Of Holdings	61
Maximum Market Cap.	\$1,906.03 Billion
Median Market Cap.	\$13.16 Billion
Minimum Market Cap.	\$1.41 Billion
Price/Earnings	24.22
Price/Book	4.78
Price/Cash Flow	17.62
Price/Sales	4.42

## » Top Country Exposure (%)

China	17.20
The Netherlands	12.73
Japan	11.39
Saudi Arabia	9.60
Germany	9.02
Sweden	7.78
France	6.60
Australia	4.00
Singapore	3.61
United Kingdom	2.76

## » Top Holdings (%)

Adyen NV	9.37
Saudi Arabian Oil Co.	7.63
Siemens Healthineers AG	5.56
SoftBank Corp.	5.45
China Merchants Bank Co., Ltd. (Class H)	5.39
Dassault Systemes S.A.	3.97
Prosus NV	3.26
Mercari, Inc.	2.95
Macquarie Group Ltd.	2.87
EQT AB	2.71

## » Top Sector Exposure (%)

Consumer Discretionary	19.84
Health Care	16.01
Information Technology	15.68
Financials	15.46
Communication Services	9.81
Energy	8.18
Consumer Staples	5.71
Industrials	2.72
Real Estate	2.63
Materials	2.53
Utilities	1.43

*You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit [www.ftportfolios.com](http://www.ftportfolios.com) to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.*

## Risk Considerations

A fund's return may not match the return of its underlying index. A fund invests in securities included in the index regardless of investment merit and the securities held by a fund will generally not be bought or sold in response to market fluctuations. Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting. A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular stock owned by a fund, fund shares or stocks in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. While the development of vaccines has slowed the spread of the virus and allowed for the resumption of "reasonably" normal business activity in the United States, many countries continue to impose lockdown measures in an attempt to slow the spread. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease. Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of a fund's investments and the value of a fund's shares. As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security.

Depository receipts may be less liquid than the underlying shares in their primary trading market.

A fund may be a constituent of one or more indices which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately.

The stocks of companies that have recently conducted an initial public offering are often subject to price volatility and speculative trading. These stocks may have exhibited above average price appreciation in connection with the initial public offering prior to inclusion in a fund. The price of stocks included in a fund may not continue to appreciate and their performance may not replicate the performance exhibited in the past.

A fund classified as "non-diversified" may invest a relatively high percentage of its assets in a limited number of issuers. As a result, a fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

High portfolio turnover may result in higher levels of transaction costs and may generate greater tax liabilities for shareholders. Certain fund investments may be subject to restrictions on their resale and a fund may be unable to sell a restricted security on short notice or only sell them at a price below current value.

A fund with significant exposure to a single asset class, country, region, industry, or sector may be more affected by an adverse economic or political development than a broadly diversified fund.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

First Trust Advisors L.P. is the advisor to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

## Definitions

**Standard Deviation** is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **MSCI World Index Ex-U.S.** includes developed markets and is designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The **MSCI ACWI ex USA Index** captures large and mid cap representation across 22 of 23 Developed Markets countries, excluding the United States, and 24 Emerging Markets countries.

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