



Endava plc (DAVA US)

COMPANY DESCRIPTION

Founded in 2000, Endava plc is a leading next generation technology services provider headquartered in London, United Kingdom. Endava provides digital transformation, agile transformation and automation services by enabling and facilitating technological evolution from new idea generation to accelerate the design, development and deployment of products, platforms and solutions for its clients. 🚀

BUSINESS MODEL

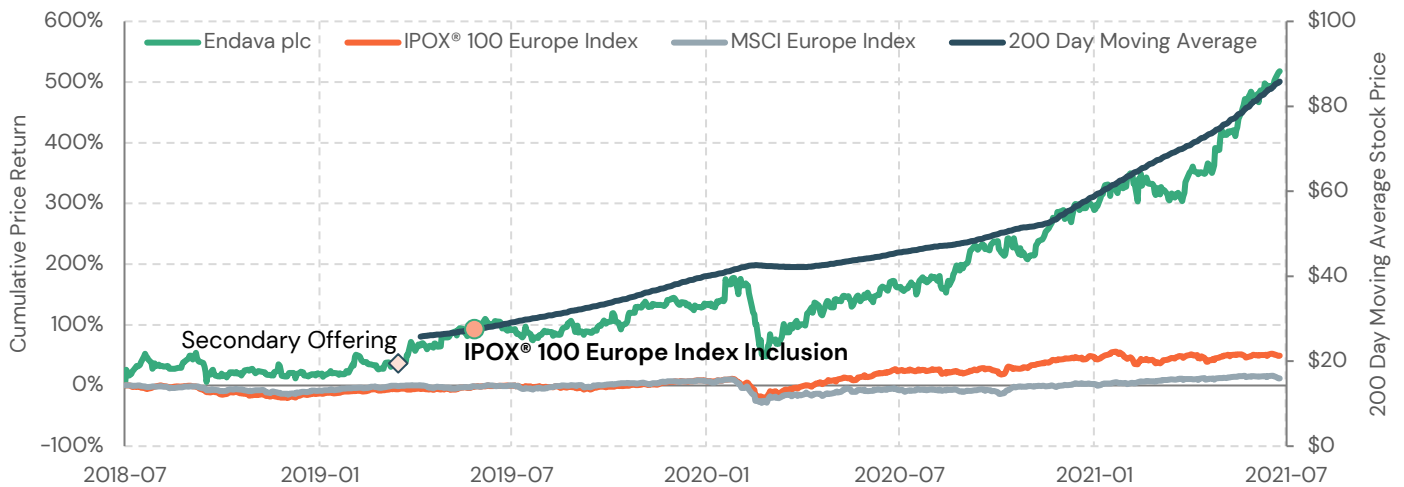
Endava generates revenues primarily from IT services provided under time-and-materials contracts. The company also generates revenue from fixed-price basis projects and managed service contracts. 🚀

IPO HISTORY

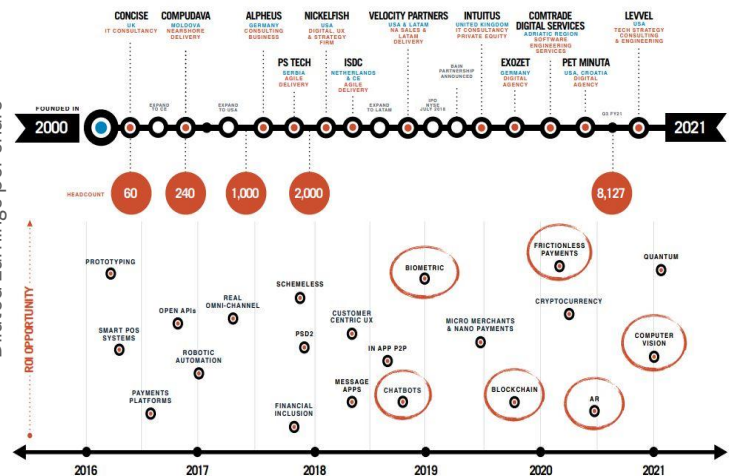
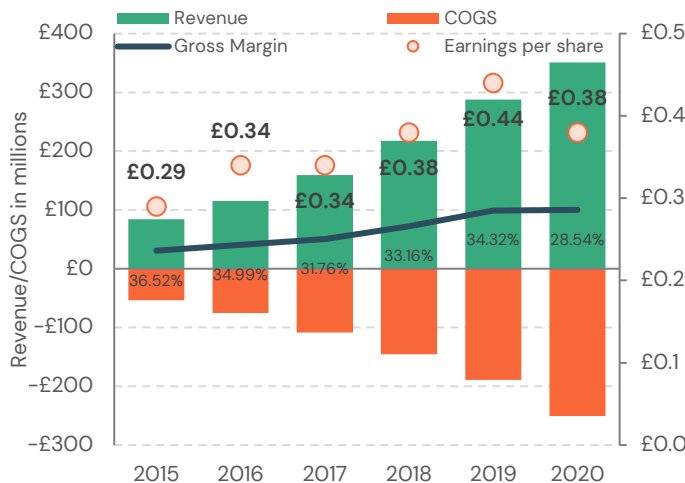
On **07/27/2018**, Endava began trading on the New York Stock Exchange led by Moran Stanley and Citigroup. The IT services provider upsized to sell 6,340,000 American Depositary Shares (include 3,140,000 ADSs from selling shareholders) at **\$20.00** per share, above its expected price range (\$17 to \$19). Endava was valued at ca. \$1.06 billion at offer. The shares opened at \$25.00 and closed the first day higher at \$25.20 (▲26.00%). 🚀

Endava was included in the IPOX® 100 Europe Index (ETF: FPXE US, FPXE LN, EFPX IM) on 6/24/2019 and currently weighs ca. 1.36%. 🚀

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2021 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	P/E RATIO
Endava	DAVA US	07/27/2018	26.00%	524.00%	62.61%	1.11	\$442.32	\$0.479	151.97x
Globant	GLOB US	7/18/2014	12.5%	1946.84%	5.82%	1.53	\$814.14	\$1.37	111.40x
EPAM	EPAM US	02/07/2012	16.67%	4442.92%	52.13%	0.98	\$2,659.48	\$5.60	91.22x
accenture	ACN US	07/18/2001	4.62%	2785.95%	19.47%	0.97	\$44,327.04	\$7.89	37.05x

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