

JMDC



COMPANY DESCRIPTION

Established in 2002, JMDC Inc is a medical statistic data service provider headquartered in Tokyo, Japan. The company provides epidemiological database with health insurance claims data, medical examination data and ledger information, data analysis services, health consultation services, and tele-medicine matching services to health insurance associations, pharmaceutical companies, medical device manufacturers, life and non-life insurance companies, government offices and research institutions and universities in Japan. 🚩

BUSINESS MODEL

JMDC generates revenues primarily through three segments including healthcare big data, tele-medicine and dispensing pharmacy. 🚩

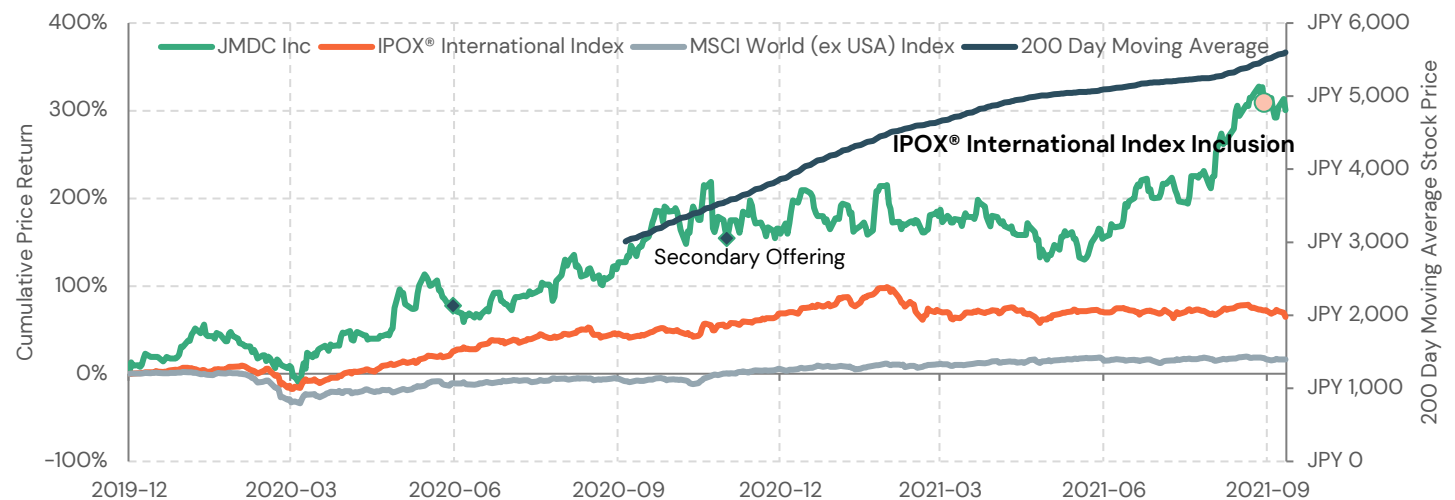
JMDC Inc (4483 JP)

IPO HISTORY

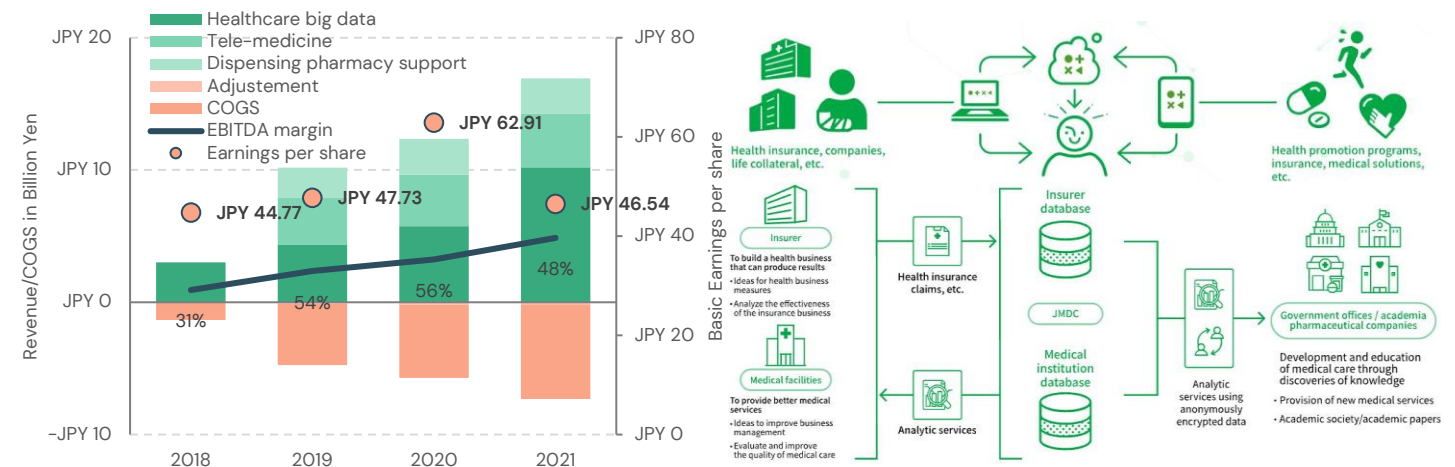
On 12/16/2019, JMDC Inc began trading on TSE Mothers led by Nomura Securities. The health data platform offered 5.1 million shares (include 3.1 million shares from existing shareholder Noritsu Koki) at **JP¥2,950.00** per share, high-end of its expected price range (JP¥2,780 to JP¥2,950). JMDC was valued at ca. JP¥78.88 billion at offer (\$724.78 million) with the 15% over-allotment option fully exercised. The shares opened at JP¥3,910 and closed the first day higher at JP¥3755.00 (▲27.29%). 🚩

JMDC Inc was included in the IPOX® International Index (ETF: FPXI US) on 9/20/2021 and currently weighs ca. 0.45% the portfolio. 🚩

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2021 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	P/E RATIO
J M D C	4483 JP	12/16/2019	27.29%	412.54%	29.45%	0.685	JP¥16,771.00	JP¥43.48	147.57x
IPOX	3902 JP	12/16/2014	193.82%	853.79%	-45.63%	1.526	JP¥4,579.73	JP¥17.72	70.19x
HealthCatalyst	HCAT US	07/25/2019	50.65%	93.58%	15.62%	0.363	\$188.85	-\$2.91	N/A
Allscripts	MDRX US	Allscripts went public on 7/23/1999			-6.30%	1.367	\$1,502.70	\$4.40	39.34