



## COMPANY DESCRIPTION

With roots trace back to 1903 from the founding of Electric Railway Improvement Company (ERICO), nVent Electric plc is an electrical company headquartered in London, United Kingdom. nVent was the electrical division of Pentair, a global residential and commercial water treatment company. nVent provides electrical enclosures, electrical & fastening solutions and thermal management that connect and protect electronics, communication, control and power equipment, electrical and mechanical systems and civil structures as well as buildings, infrastructure, industrial processes and people.

## BUSINESS MODEL

nVent Electric generates revenue from product sales and service provide, especially from contracts bid and win from large projects.

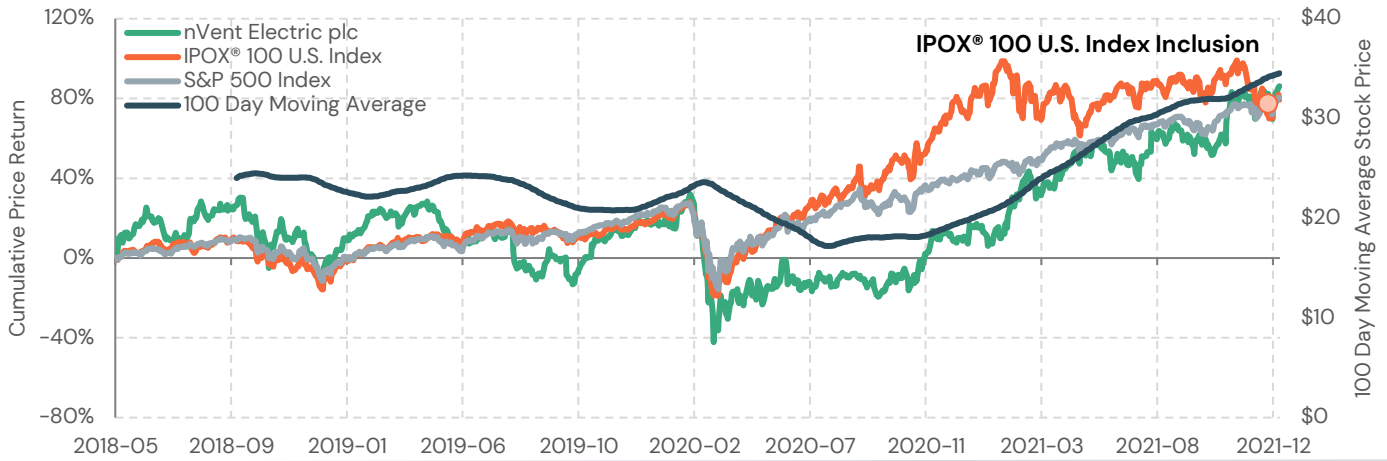
## nVent Electric plc (NVT US)

## SPIN-OFF HISTORY

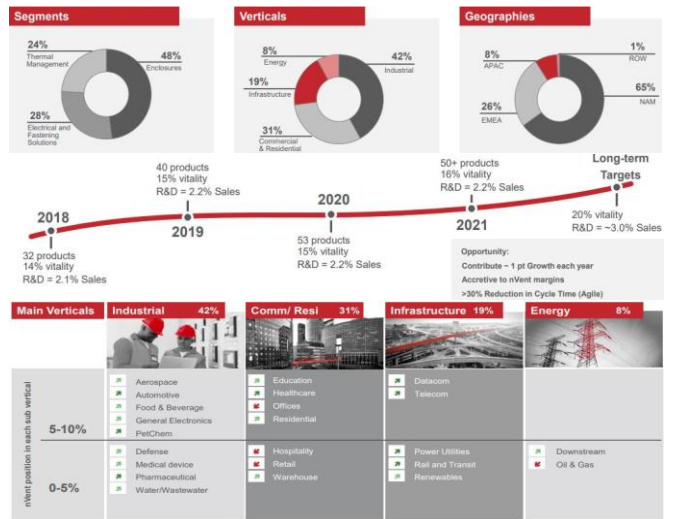
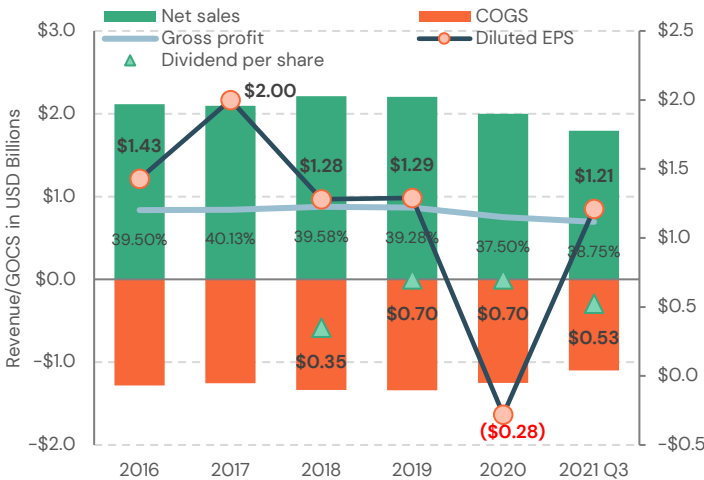
Pentair plc announced its intention to spin-off its Electrical business nVent Electric plc on 5/9/2017. On **5/1/2018**, nVent began trading as a separate public company on the NYSE through a pro-rata distribution of one ordinary share of nVent for every one ordinary share of Pentair held at the close of business on the record date (4/17/2018). The shares opened at \$21.17/share and closed the first day higher at \$22.72 ( $\Delta 7.32\%$ ).

nVent Electric plc was included in the IPOX® International Index (ETF: FPXI US) and the IPOX® 100 Europe Index (ETF: FPXE US, FPXE LN, EFPX IM) on 12/20/2021 and currently weighs ca. 0.32% and 2.00% of the portfolio, respectively.

## HISTORICAL PERFORMANCE



## GROWTH OUTLOOK



## INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	2020 (TR)	2021 YTD (PR)	BETA TO BENCHMARK	NET INCOME (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	DIVIDEND/SHARE
	NVT US	05/01/2018	--	-5.73%	63.76%	1.49	-\$47.20	\$0.483	\$0.70
	EMR US	Emerson Electric first listed in 1997			15.58%	1.08	\$2,303.00	\$3.85	\$2.02
	SU FP	Schneider Electric first listed in 1997			46.39%	0.99	€2,126.00	€3.84	€2.60
	MOLX US	Molex, LLC was acquired by Koch Industries on 12/10/2013 for ca \$7.2 billion							