



Saudi Tadawul Group (TADAWULG AB)

COMPANY DESCRIPTION

Founded in 2007, Saudi Tadawul Group Holding Company (Tadawul) is a closed joint stock company headquartered in Riyadh, Kingdom of Saudi Arabia. The Group manages and operates four pillar wholly-owned subsidiaries that offer a full array of capital markets related products and services including listing and trading (the **Saudi Exchange Company**), securities clearing (**Muqassa**), settlement and depository services (**Edaa**), and other technology-driven services (**WAMID**). The Group also owns 33.12% of Tadawul Real Estate Company (**TREC**), which develops the Group's new headquarters. //

BUSINESS MODEL

Saudi Tadawul Group generates revenues primarily through securities trading, clearing and settlement services. The group also generates revenues through other value-added data and technology services. //

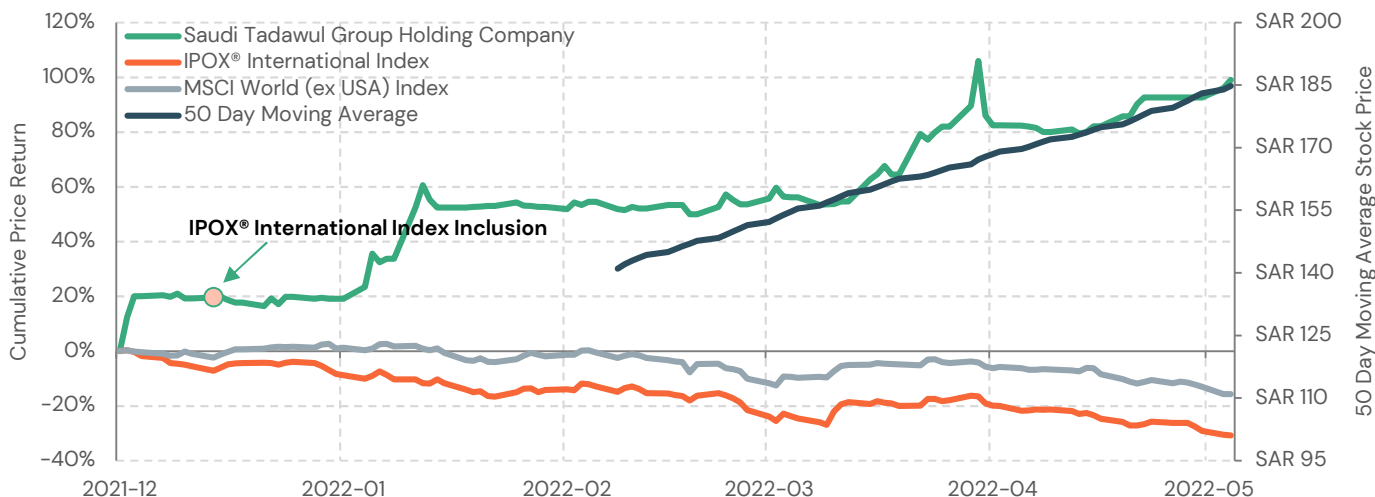
IPO HISTORY

On 12/08/2021, Saudi Tadawul Group Holding Company began trading on the Saudi Stock Exchange (Tadawul) led by SNB Capital. The stock exchange operator offered 36 million shares (all from the selling shareholder) at **SAR 105.00 per share**, high-end of its expected price range (SAR 95 – 105). Saudi Tadawul Group was valued at ca. SAR 12.6 billion at offer. The shares opened at 115.40 riyals and closed the first day higher at SAR 118.00 (▲12.38%). //

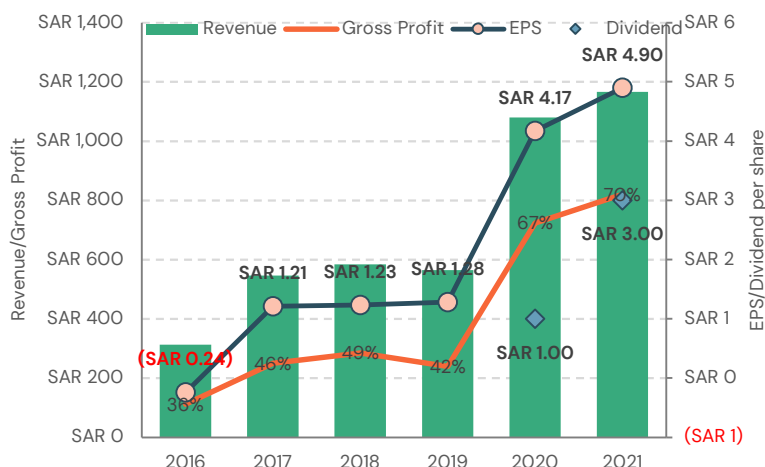
The sovereign wealth fund of Saudi Arabia, the Public Investment Fund (PIF) continues to own 70% of the Company following the initial public offering.

Saudi Tadawul Group was included in the IPOX® International Index (ETF: FPXI US) on 12/20/2021, and currently weighs ca. 1.23% of the portfolio. //

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2022 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	PE Ratio
Tadawul	TADAWULG AB	12/08/2021	12.38%	99.05%	66.14%	1.17	\$310.88	\$1.306	42.65x
DFM	DFM UH	03/07/2007	135.00%	246.57%	-10.21%	2.61	\$58.75	\$0.004	194.4x
TASE IT	TASE IT	08/01/2019	28.87	115.46%	-11.55%	0.87	\$100.18	\$0.135	33.07x